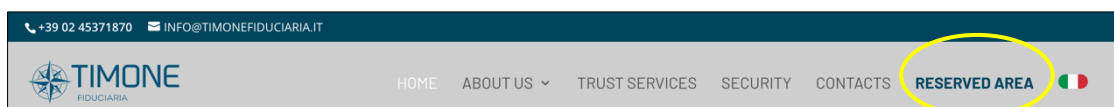


GUIDE

Timone Fiduciaria welcomes you to the RESERVED AREA of our website dedicated to the members of the Azimut Holding shareholders' agreement.

WHERE IS IT POSSIBLE TO ACCESS?



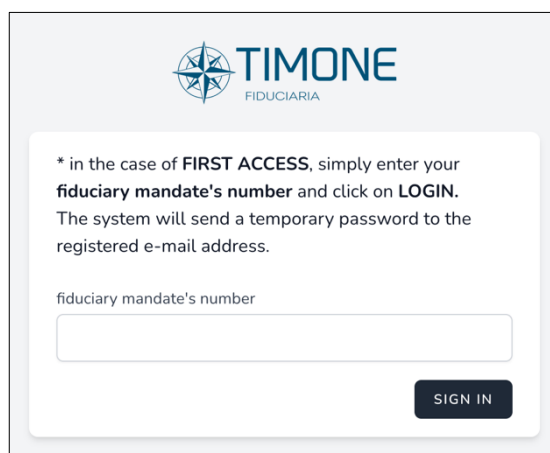
Access can be used directly from the timonefiduciaria.it website by clicking on the Reserved Area button.

ACCESS

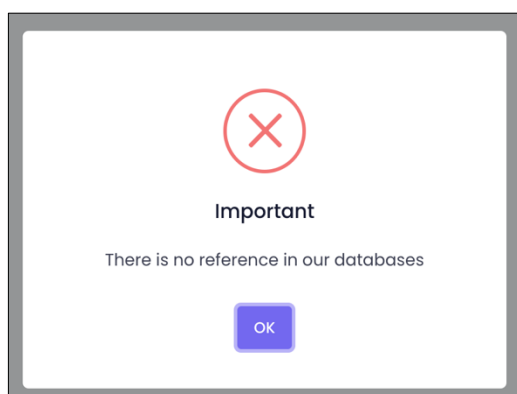
The application, to comply with all the security constraints used by our Trustee, once you click on log in will request the mandate's number.

PRIMO ACCESSO

The system will be able, if it is the first time that the new Reserved Area is accessed, to verify the effective authorization and in this case to send the temporary credentials to be used for the first access to the email address provided.

The image shows a login interface with the TIMONE FIDUCIARIA logo at the top. Below the logo, there is a text block explaining the 'FIRST ACCESS' process: users must enter their fiduciary mandate's number and click LOGIN, after which a temporary password will be sent to their registered email. A text input field labeled 'fiduciary mandate's number' is provided, along with a 'SIGN IN' button.

VERIFIED CUSTOMER



Still in the field of protection ... if there is no response, or if there is no open mandate with shares in position, the application will promptly report it thanks to a very intuitive message. There is also the case of a real correspondence of the data but associated with a position that is now closed ... also in this case the application will adequately inform the user.

TEMPORARY CREDENTIALS

The system will send an email to the address provided and associated with the personal data with the credentials to access.

Once received, simply click on the relevant button and log in.

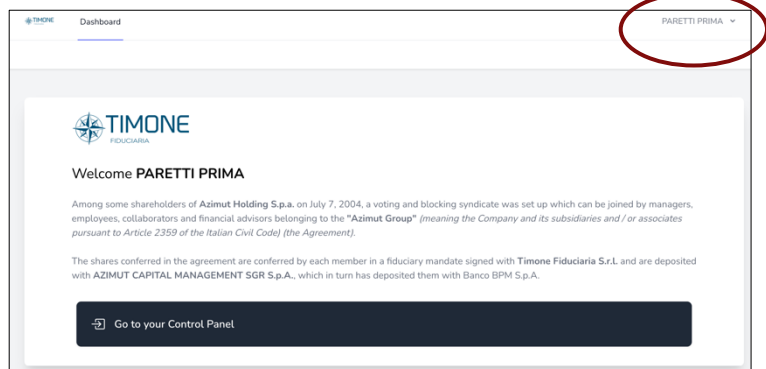
WELCOME AREA

In this area there is a brief description of the Shareholders' Agreement.

PROFILE

At the top right there is the area dedicated to your profile from where you can manage some important operations.

CHANGE PASSWORD



It is highly recommended, if it is the first access, to change the temporary credentials provided by the application.

In this case it will be enough:

1. find the temporary password from the email and enter it in the Current Password field
2. and finally choose the new one to keep carefully.

Update Password
Ensure your account is using a long, random password to stay secure.

Current Password

New Password

Confirm Password

SAVE

TWO FACTOR VERIFICATION

This feature adds additional security to your account. In detail, it is an extra check that

Two Factor Authentication
Add additional security to your account using two factor authentication.

You have not enabled two factor authentication.

When two factor authentication is enabled, you will be prompted for a secure, random token during authentication. You may retrieve this token from your phone's Google Authenticator application.

ENABLE

the application will require during access. Let's see how it works ... the first thing to do is to enable this functionality, thanks to the relative button. The system will ask for confirmation of your password before proceeding.

Once provided, a QR code will be generated. Now, based on the type of Device (iPhone, iPad, SmartPhone, etc.) you will have to create the association to the Token with your Account. To do this, an application is required:

For Apple Device, Authenticator present at this address is recommended:

<https://apps.apple.com/it/app/authenticator/id766157276>

While for Android we recommend Google Authenticator present at this address:

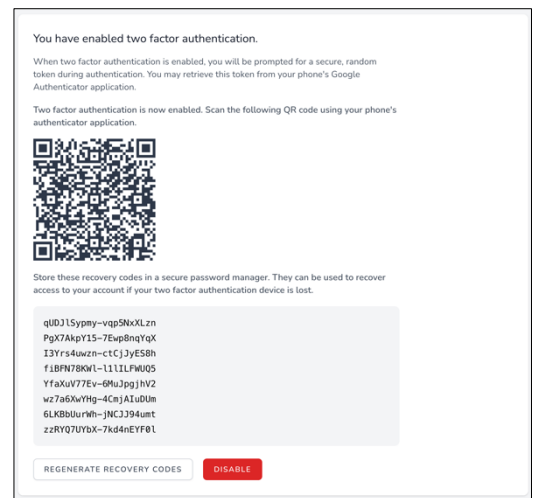
<https://apps.apple.com/it/app/google-authenticator/id388497605>

Once the application is available on your phone, just scan the QR code and from this moment the association will come into operation every time you log in.

From this moment, to access your private area:

1. You will need to provide your credentials
2. You will have to provide the code present in the downloaded application


Another very important thing are the codes that the application has provided us with the QR code. These are of vital importance if the phone is lost or the latter is no longer available. If one of the situations described above occurs, these codes would still allow you to access and correctly reassociate your devices.




BROWSER SESSION

Browser Sessions
Manage and log out your active sessions on other browsers and devices.

If necessary, you may log out of all of your other browser sessions across all of your devices. Some of your recent sessions are listed below; however, this list may not be exhaustive. If you feel your account has been compromised, you should also update your password.

 OS X - Firefox
79.9.87.148, [This device](#)

 OS X - Firefox
79.9.87.148, Last active 15 minutes ago

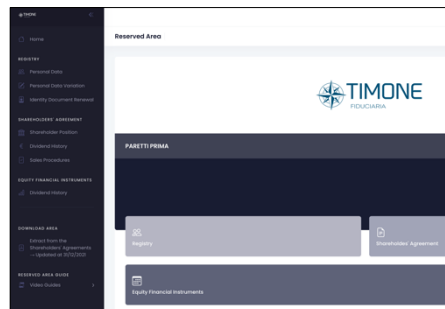
LOG OUT OTHER BROWSER SESSIONS

This section reports the history of the devices connected or that have connected to the application. In the case of unrecognized devices, it is important to log out of all sessions and change the password.

CONTROL PANEL

From your welcome area, you can go to the core of the Reserved Area. Navigation is also available via the menu on the left.

All items are dynamic and will be populated based on the actual updated position of the shareholder, showing or hiding the areas of competence.



PERSONAL AREA

PERSONAL DATA

This area shows all the data provided by the shareholder to Timone Fiduciaria such as name, residence, domicile etc ...

In the event of missing information, the system will promptly highlight it visually.

VARIATIONS OF PERSONAL AREA

This area allows dynamic interaction with Timon Fiduciaria.

A convenient Wizard (a step-by-step compilation) will guide the user through the type of variation. Specifically, we simulate a change in the bank details.

Step 1: Indicate the Type of Variation

Bank Account Details (IBAN) ▼

Next Step

The fields will dynamically adapt based on the type of choice. Once the requested data has been provided, thanks to a verification report, it will be possible to make a quick comparison with the data entered and finally download the pre-filled document. At the same time, the application will send an email with the link for uploading the signed document.

Once the upload is complete, this operation will notify the dedicated staff in real time in order to manage the shareholder's request.

Check the Provided Data

Once the Document has been downloaded and signed, you will receive an email with the instructions to follow for uploading.

SURNAME
PRIMA

NAME
PARETTI

FIDUCIARY MANDATES' NUMBER
888002

ABI
03069

CAB
09606

IBAN
IT94X030695010100000007061

BIC/SWIFT
BCITI133XXX

Download the Pre-filled Variation Document

DOCUMENT RENEWAL

The area dedicated to the Renewal of the Document works in the same way and will adapt its fields according to the type of document to be renewed.

SHAREHOLDER'S AGREEMENT

This area is dedicated to the fiduciary mandate regarding the syndicated Azimut shares

SHAREHOLDER POSITION

This section shows the share position updated on a daily basis with evidence of the division of the types into the various categories provided for by the Regulations.

TOTAL SHARES → n. 39.254

€ 935.030,28

*Valuation at the closing price of 10-02-2022 - € 23,82 each.

Just below the "Total shares" is shown the equivalent in euro of the same, valued at the closing price of the previous day.

A dynamic chart will visually provide the same information

In the event that there are shares in position subject to "pledge", these will be adequately highlighted; furthermore, positioning on the word "pledge" a window will appear in which the number of the "technical" fiduciary mandate on which this share category is deposited will be indicated

HYSTORY OF DIVIDEND

This table shows, for each year, the amount of the dividend collected on the syndicated shares of Azimut Holding S.p.a.

☐ 2005
 ☐ 2006
 ☐ 2007
 ☐ 2008
 ☐ 2009
 ☐ 2010
 ☐ 2011
 ☐ 2012
 ☐ 2013
 ☐ 2014
 ☐ 2015
 ☐ 2016
 ☐ 2017
 ☐ 2018
 ☐ 2019
 ☐ 2020
 ☐ 2021

Using the Filter to manage the years you will get the total for the selected year.

Show entries Search:

Year	Unit Div	N. Shares	Gross Dividend	Dividend in Kind
2005	€ 0,05	46.180	€ 2.309,00	-
2006	€ 0,10	34.635	€ 3.463,50	-
2007	€ 0,20	34.635	€ 6.927,00	-
2008	€ 0,15	34.635	€ 5.195,25	-
2009	€ 0,10	41.786	€ 4.179,10	-
2010	€ 0,20	37.576	€ 1.878,80	626
2011	€ 0,25	33.067	€ 8.266,75	-
2012	€ 0,25	33.095	€ 8.273,75	-
2013	€ 0,55	33.095	€ 18.202,25	-
2014	€ 0,70	34.145	€ 23.901,50	-
2015	€ 0,78	36.012	€ 28.089,36	-
2016	€ 1,50	48.966	€ 37.311,50	-
2017	€ 1,00	25.833	€ 25.833,00	-
2018	€ 2,00	29.263	€ 27.723,00	1.540
2019	€ 1,50	35.236	€ 41.542,80	617
2020	€ 1,00	37.834	€ 37.834,00	-
2021	€ 1,00	37.834	€ 37.834,00	-
			€ 318.764,56	2.783

In this section there is a table which shows, for each year, the amount of the dividend collected on the syndicated shares of Azimut Holding in position.

The navigation to find the desired information as well as the totals is very intuitive since, thanks to a time filter, it is possible to indicate the reference year which will filter based on the choice made.

Another useful feature is the ability to view the detail of the year simply by clicking on the one of your interest. If there are different types in the position, these will be shown in the Table showing the related info. Finally, thanks to the relative button, it will be possible to return to the previous position.

IMPORTANT: The amounts shown in the table represent a simplified display of the accounting data available exclusively from the official account statement provided annually by Timone Fiduciaria"

SALES PROCEDURE

In this area, the various sales procedures to be followed are detailed in the event that the member needs to sell a portion of the shares in position.

Thanks to the relevant button, the shareholder will be able to download the relevant sales instructions in PDF format.

EQUITY FINANCIAL INSTRUMENT

This table shows, for each year, the amount of the dividend collected on the Equity Financial Instruments of Azimut Holding S.p.a. in position and the details of the relative destination.

☐ 2013
 ☐ 2014
 ☐ 2015
 ☐ 2016
 ☐ 2017
 ☐ 2018
 ☐ 2019
 ☐ 2020
 ☐ 2021

Using the filter to manage the years you will get the total of the selected year.

Cerca:

Year	n. EFI	Gross Dividend	25% of the Net Dividend	75% of the Net Dividend	n. Purchased Shares	*Simulates the Dividend in Kind	*Simulates Gross Dividend
2013	4.316	€ 69.271,80	€ 16.675,45	€ 15.418,26	1.050	-	*€ 9.565,00
2014	4.718	€ 73.506,44	€ 17.662,34	€ 39.623,24	1.867	-	*€ 13.965,16
2015	2.609	€ 24.028,89	€ 4.917,80	€ 19.973,00	805	-	*€ 5.393,50
2016	2.140	€ 52.943,60	€ 11.762,20	€ 37.248,70	2.134	-	*€ 11.096,80
2017	2.641	€ 45.610,07	€ 7.750,93	*€ 28.251,06	*1551	*84	*€ 6.514,20
2018	2.641	€ 56.728,68	€ 9.989,69	€ 29.782,71	2.259	*3.954	*€ 7.228,80
2019	2.641	€ 24.615,36	€ 4.252,61	€ 13.032,99	827	-	*€ 1.654,00
2020	1.837	€ 67.969,00	€ 12.285,98	€ 36.871,48	2.417	-	*€ 4.834,00
2021	1.377	€ 52.560,09	€ 9.518,73	€ 28.617,72	1.420	-	-
		€ 467.233,93	€ 94.815,73	€ 248.819,16	14.330	4.038	€ 56.858,46

Within this section there is a table which shows, for each year, the amount of the dividend collected on Azimut Holding's Equity Financial Instruments in position and the details of its destination.

The navigation to find the desired information as well as the totals is very intuitive since, thanks to a time filter, it is possible to indicate the reference year which will filter based on the choice made.

The table offers 3 different actions:

- The description of the columns thanks to a click on the year button. Since this information is very similar but different, the description will adapt according to the choice made.
- Each value that includes an asterisk returns a detailed description of the amount taken into consideration when the mouse is passed over.
- Information relating to the Simulations.

IMPORTANT:

- The amounts shown in the table represent a simplified display of the accounting data available exclusively from the official account statement provided annually by Timone Fiduciaria;

The statistical amounts shown in the two columns of Simula (the header of which is highlighted in orange) were generated by simulating the case in which the member has kept in position until today the shares purchased in the reference year.

To view the amounts actually collected, the user must access the "Dividend History" section located in the SHAREHOLDER'S AGREEMENT

SHAREHOLDERS' AGREEMENT



Shareholder Position



Dividend History



Sales Procedures

LOGOUT

To exit the Reserved Area, simply click next to your name and surname at the top right, choosing Logout.

PARETTI PRIMA 

... THANK YOU FROM TIMONE FIDUCIARIA